



SUPPLEMENT No. 2
TO
THE SOVEREIGN BASE AREAS GAZETTE
No. 967 of 17th July, 1992
LEGISLATION

ORDINANCE 9 OF 1992.

AN ORDINANCE

TO AMEND THE IMMOVABLE PROPERTY (TAXATION)
ORDINANCE, 1980.

A.F.C. HUNTER
ADMINISTRATOR

6th July, 1992.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows :—

1. This Ordinance may be cited as the Immovable Property (Taxation) (Amendment) Ordinance, 1992 and shall be read as one with the Immovable Property (Taxation) Ordinance, 1980 as amended from time to time (hereinafter referred to as “the principal Ordinance”).

Short title.

Ordinances 17/80,
5/81 and 10/84.

2. Section 3 of the principal Ordinance is hereby amended:—

Section 3 of
the principal
Ordinance
amended.

(a) By repealing subsection (1) thereof and substituting therefor the following new subsection:—

“(1) Notwithstanding anything in any other Ordinance contained and subject to the provisions of this Section, there shall be levied and paid annually a tax on all immovable property within the Areas, at the rates set out hereafter, according to the value of such property:—

On every pound not exceeding £100,000	NIL
On every pound in excess of £100,000 but not exceeding £250,000	2%
On every pound in excess of £250,000 but not exceeding £500,000	3%
On every pound in excess of £500,000	3.5%

(b) by repealing subsection (2) thereof.

Section 5 of the principal Ordinance amended.

3. Section 5 of the principal Ordinance is hereby amended –
- (a) By deleting the full stop appearing at the end of subsection (2) thereof; and
 - (b) by inserting immediately thereafter the following phrase:–
“within two years from the date of the declaration.”.

Section 6 of the principal Ordinance amended.

4. Section 6 of the principal Ordinance is hereby amended by inserting immediately after the end thereof, the following proviso:–

“Provided further that whenever a general valuation made in accordance with Section 69 of the Immovable Property (Tenure, Registration and Valuation) Ordinance has become final, except for cases where the immovable property was not unencumbered, the Fiscal Officer shall take such valuation into account in determining the value of a property as at 1 January, 1980.

Cap. 224 – (Laws of Cyprus) Ordinances 12/66, 11/84, 12/85, 5/87, 18/87, 21/88, 8/90 and 14/90.

Section 13 of the principal Ordinance amended.

5. Section 13 of the principal Ordinance is hereby amended by deleting the word “six” appearing in the fifth line of subsection (1) thereof and substituting therefor the word “two”.

Section 14 of the principal Ordinance amended.

6. Section 14 of the principal Ordinance is hereby amended –
- (a) By inserting immediately after subsection (1) thereof, the following proviso:–

“Provided that this subsection shall not apply where a declaration required under Section 7 of this Ordinance was submitted by the 31st March, 1992 and any balance of tax due, plus interest, was paid by 30th June, 1992.”.

- (b) by inserting the following new subsection:–

“(3) Where any person proves that the sum prescribed under the provisions of subsection (1) of this Section was paid by the 30th June, 1992, he shall be entitled to a refund of that sum.”.

Section 17 of the principal Ordinance amended.

7. Section 17 of the principal Ordinance is hereby amended as follows:–

- (a) By inserting the following new proviso immediately after the existing proviso:–

“Provided further that where any additional tax becomes payable by virtue of subsection (1) of Section 13 of this Ordinance, no interest thereon shall be payable for the year ending 30th September, 1991, where the declarations and particulars required under this Ordinance were submitted by the 31st March, 1992 and the additional tax due, together with any interest accruing before the year ending the 30th September, 1991, was paid by the 30th June, 1992.”; and

- (b) by numbering the existing Section as subsection (1) and by inserting the following new subsection to be numbered (2):–

“(2) Where any person proves that any interest relating to additional tax which became due by virtue of the provisions of subsection (1) of Section 13 of the Ordinance has been paid by the 30th June, 1992, he shall be entitled to a refund of the interest paid for the year ending the 30th September, 1991.

8. The provisions of this Ordinance shall be of effect as from the 1st January, 1990.

Date of effect of the Ordinance.

7th July, 1992

A.J.H. ADAMS

Chief Officer.

(118/6)
