CAP. 306.

CYPRUS

TELEPHONE (AGREEMENT)

CHAPTER 306 OF THE LAWS

1959 EDITION

PRINTED BY
C. F. ROWORTH LIMITED, 54, GRAFTON WAY, LONDON, W.1.

[Appointed by the Government of Cyprus the Government Printers of this Edition of Laws within the meaning of the Evidence (Colonial Statutes) Act, 1907.]
CHAPTER 306.

TELEPHONE AGREEMENT.

ARRANGEMENT OF SECTIONS.

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1. This Law may be cited as the Telephone (Agreement) Law.

2. In this Law—
   "the Company" means Imperial and International Communications Limited and includes their successors and assigns permitted under the terms of any agreement entered into between them and the Governor.

3. (1) It shall be lawful for the Governor to enter into an agreement with the Company whereby the Company shall take over the Government telephones and establish and maintain the telephone service in the Colony, and for such agreement to provide (inter alia)—

   (a) that during the continuance of the agreement the Company shall not nor shall any of their revenues or property in the Colony be subjected to any special and exclusive taxation by the Government of the Colony, and

   (b) that notwithstanding anything in the Customs Tariff Law or any enactment amending such Law, import duties of customs shall not be charged during the continuance of the agreement on any machinery or apparatus (including masts, poles, lines and their parts, and materials) imported by the Company into the Colony, and certified to be solely required for the construc-
tion, maintenance or operation of their land tele-
graphs, wireless telegraphy stations, or telephone
installations provided that such machinery and
apparatus is of British origin, and

(c) that the Government of the Colony will indemnify
the Company against any loss incurred in the
working of the telephone service during a period
of ten years after the expiration of twelve months
from the making of such agreement:

Provided that such loss shall be agreed
annually between the Governor and the Company
subject to the concurrence of the Secretary of
State for the Colonies and shall be paid to the
Company by the Government:

Provided also that the amounts so paid by
the Government in respect of such loss shall not
exceed the sum of ten thousand pounds of which
not more than one thousand pounds shall be
paid in any one year.

(2) Any agreement made under this section may from
time to time be varied, renewed or replaced by any sub-
sequent agreement made in accordance with the provisions
of this Law so far as they are applicable.

4. It shall be lawful for the Governor to, and the Governor
shall from time to time allocate from the general revenue of
the Colony any sum payable by reason of the provisions of
section 3 (1) (c) hereof.

Allocation of
revenue.
2 of 15/31.