AN ORDINANCE
To Amend the Capital Gains Tax Ordinance, 1980.

ADMINISTRATOR

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. This Ordinance may be cited as the Capital Gains Tax (Amendment) Ordinance, 1981 and shall be read as one with the Capital Gains Tax Ordinance, 1980 (hereinafter referred to as "the principal Ordinance").

2. Section 2 of the principal Ordinance is hereby amended by deleting paragraph (e) in the definition of "public company" appearing therein and substituting therefor the following new paragraph:—

"(e) the share capital issued and paid up is not less than one thousand pounds;".

3. Section 21 of the principal Ordinance is hereby amended by inserting immediately after subsection (3) thereof the following new subsection to be numbered subsection (4):—

“(4) Tax payable under the provisions of this Ordinance shall be collected in accordance with any Ordinance in force relating to the collection of taxes.”

27th March, 1981.

D. R. MARSH,
Acting Chief Officer.