



**SUPPLEMENT No. 2**  
**T O**  
**THE SOVEREIGN BASE AREAS GAZETTE**  
**No. 586 of 31st March, 1981.**  
**L E G I S L A T I O N**

ORDINANCE 3 OF 1981.

**AN ORDINANCE**

TO AMEND THE CAPITAL GAINS TAX ORDINANCE, 1980.

R. L. DAVIS,  
ADMINISTRATOR

*27th March, 1981.*

**BE** it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. This Ordinance may be cited as the Capital Gains Tax (Amendment) Ordinance, 1981 and shall be read as one with the Capital Gains Tax Ordinance, 1980 (hereinafter referred to as “the principal Ordinance”).

Short title.

Ordinance  
18 of 1980.

2. Section 2 of the principal Ordinance is hereby amended by deleting paragraph (c) in the definition of “public company” appearing therein and substituting therefor the following new paragraph:—

Section 2 of  
the principal  
Ordinance  
amended.

“(c) the share capital issued and paid up is not less than one thousand pounds;”.

3. Section 21 of the principal Ordinance is hereby amended by inserting immediately after subsection (3) thereof the following new subsection to be numbered subsection (4):—

Section 21 of  
the principal  
Ordinance  
amended.

“(4) Tax payable under the provisions of this Ordinance shall be collected in accordance with any Ordinance in force relating to the collection of taxes.”.

D. R. MARSH,

*Acting Chief Officer.*

*27th March, 1981.*

(104/15)

