AN ORDINANCE

To Amend the Immovable Property (Taxation) Ordinance, 1980.

H.D.A. LANGLEY, Administrator


BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. This Ordinance may be cited as the Immovable Property (Taxation) (Amendment) Ordinance, 1984 and shall be read as one with the Immovable Property (Taxation) Ordinance, 1980 as amended by the Immovable Property (Taxation) (Amendment) Ordinance, 1981 (hereinafter referred to as “the principal Ordinance”).

2. The principal Ordinance is hereby amended by repealing Section 3 thereof and substituting therefor the following new Section:—

"Imposition of tax.

3.—(1) Notwithstanding anything in any other Ordinance contained and subject to the provisions of this Section, there shall be levied and paid annually a tax on all immovable property within the Areas, at the rates set out hereafter, according to the value of such property:—

On every pound not exceeding £35.000 1.5%

On every pound in excess of £35.000 but not exceeding £100.000 ... ... 2.5%

On every pound in excess of £100.000 but not exceeding £200.000 ... ... 3%

On every pound in excess of £200.000 3.5%
(2) Notwithstanding the provisions of subsection (1) of this Section where the immovable property owned by individual persons does not exceed £35,000 in value, no tax shall be payable and in calculating the amount of tax leviable on any individual person the first £35,000 of the value of the property shall be ignored.”.

3. Section 17 of the principal Ordinance is hereby amended by deleting the figure “25A” appearing in the third line of the proviso thereto and substituting therefor the figure “23A”.

4. The principal Ordinance is hereby amended by renumbering Section 25A thereof as “23A” and inserting the said Section immediately after Section 23 thereof.

5. This Ordinance shall be deemed to have come into effect from the year commencing on 1st January 1984.


P. A. ROTHERAM,
Acting Chief Officer.

(118/6)