
EXPORT OF CURRENCY (RESTRICTIVE MEASURES) ORDINANCE 2013

An Ordinance to impose restrictions on the export of currency and for related purposes

R. J. CRIPWELL
ADMINISTRATOR

28th March 2013.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. Short title

This Ordinance may be cited as the Export of Currency (Restrictive Measures) Ordinance 2013.

2. Commencement and expiry

- (1) This Ordinance comes into force on publication in the Gazette.
- (2) Subject to subsection (3), this Ordinance expires at the end of 2 April 2013.
- (3) The Chief Officer may, by order made as a public instrument before the end of 2 April 2013, repeal this Ordinance before that date or declare that it should continue in force beyond that date until a further date specified in the order.

3. Application

This Ordinance does not apply to—

- (a) the Crown (in any capacity);
- (b) an authorised service organisation.

4. Export of banknotes

- (1) A person must not export from the Areas notes (whether euro notes or notes denominated in any other currency) unless—
 - (a) the person is leaving the Areas with the notes; and
 - (b) the notes do not exceed €1,000 in value.

- (2) Subsection (1) does not apply to the export of notes from the Areas to the Republic.
- (3) Subsection (1) does not apply to the export of any notes that, after this Ordinance comes into force, are imported, or represent the proceeds of funds transferred, into the Areas or the Republic from a place outside the Areas or the Republic.
- (4) A person who contravenes subsection (1) commits an offence and is liable on conviction to a fine not exceeding twice the value of the notes exported (or sought to be exported) in contravention of subsection (1) or to imprisonment for a term not exceeding 5 years or to both.

5. Application of Customs Ordinance 2005

This Ordinance must be treated as customs legislation for the purposes of the Customs Ordinance 2005(a) and—

- (a) a reference in that Ordinance to articles or goods must, for the purposes of this section, be treated as including a reference to notes;
- (b) the Fiscal Officer has the same powers to compound proceedings for an offence under this Ordinance as under that Ordinance.

Notes

(a) Ordinance 16/05.

EXPLANATORY NOTE

(This note does not form part of the Ordinance)

1. This explanatory note relates to the Export of Currency (Restrictive Measures) Ordinance 2013 (the “Ordinance”). It has been prepared by the Office of the Attorney-General and Legal Adviser in order to assist the reader of the Ordinance and should be read in conjunction with the Ordinance.

2. The Ordinance prohibits the export of banknotes from the Areas. Those leaving the Areas may take up to €1,000 with them. The prohibition does not apply to the export of notes from the Areas to the Republic or to the export of notes that are imported, or represent the proceeds of funds transferred, into the Areas or the Republic after the Ordinance comes into force.

(SBA/AG/2/CG/618)

