



SUPPLEMENT No. 2
TO
THE SOVEREIGN BASE AREAS GAZETTE
No. 1686 of 29th March 2013
LEGISLATION

CONTENTS:

The following LEGISLATION is published in this Supplement which forms part of this Gazette : –

	Ordinance No.
Export of Currency (Restrictive Measures) (No. 2) Ordinance 2013	12

EXPORT OF CURRENCY (RESTRICTIVE MEASURES) (NO. 2) ORDINANCE 2013

An Ordinance to impose new restrictions on the export of currency and for related purposes

R. J. CRIPWELL
ADMINISTRATOR

29th March 2013.

BE it enacted by the Administrator of the Sovereign Base Areas of Akrotiri and Dhekelia as follows:—

1. Short title

This Ordinance may be cited as the Export of Currency (Restrictive Measures) (No. 2) Ordinance 2013.

2. Commencement and expiry

- (1) This Ordinance comes into force on publication in the Gazette.
- (2) Subject to subsection (3), this Ordinance expires at the end of 2 April 2013.
- (3) The Chief Officer may, by order made as a public instrument before the end of 2 April 2013, repeal this Ordinance before that date or declare that it should continue in force beyond that date until a further date specified in the order.

3. Interpretation

In this Ordinance—

“Committee” means the committee established by section 9 of Law 12(I) of 2013 of the Republic (the Imposition of Restrictive Measures on Transactions in case of Emergency Law of 2013);

“crossing point” has the meaning given in section 2(1) of the Customs Ordinance 2005(a);

“government-controlled areas” means those areas of the Republic under the effective control of the government of the Republic;

“line” has the meaning given in section 2(1) of the Customs Ordinance 2005.

4. Application

This Ordinance does not apply to—

- (a) the Crown (in any capacity);
- (b) an authorised service organisation.

5. Export of banknotes

- (1) Except as provided in subsections (1) and (2), a person must not export notes (whether euro notes or notes denominated in any other currency) from the Areas.
- (2) A person leaving the Areas via a crossing point—
 - (a) if the person is resident in the Areas or the Republic, may export notes not exceeding €300 per day;
 - (b) if the person is not resident in the Areas or the Republic, may export notes not exceeding €500 per day.
- (3) A person leaving the Areas other than by crossing the line may export notes not exceeding €1,000 on each occasion.
- (4) Subsection (1) does not apply to—
 - (a) the export of notes to the government-controlled areas;
 - (b) the export of any notes imported, or representing the proceeds of funds transferred, into the Areas or the Republic from a place outside the Areas or the Republic on or after 28 March 2013;
 - (c) the export of notes with the permission of the Committee;
 - (d) the export of notes by a member of a diplomatic mission to the Republic.
- (5) A person who contravenes subsection (1) commits an offence and is liable on conviction to a fine not exceeding twice the value of the notes exported (or sought to be exported) in contravention of subsection (1) or to imprisonment for a term not exceeding 5 years or to both.

6. Application of Customs Ordinance 2005

This Ordinance must be treated as customs legislation for the purposes of the Customs Ordinance 2005 and—

- (a) a reference in that Ordinance to articles or goods must, for the purposes of this section, be treated as including a reference to notes;
- (b) the Fiscal Officer has the same powers to compound proceedings for an offence under this Ordinance as under that Ordinance.

7. Repeal

The Export of Currency (Restrictive Measures) Ordinance 2013**(b)** is repealed.

Notes

- (a) Ordinance 16/05.
- (b) Ordinance 11/13.

EXPLANATORY NOTE

(This note does not form part of the Ordinance)

1. This explanatory note relates to the Export of Currency (Restrictive Measures) (No. 2) Ordinance 2013 (the “Ordinance”). It has been prepared by the Office of the Attorney-General and Legal Adviser in order to assist the reader of the Ordinance and should be read in conjunction with the Ordinance.
2. The Ordinance prohibits the export of banknotes from the Areas other than to those areas of the Republic under the effective control of the government of the Republic. The Ordinance provides exemptions for those leaving the Areas (subject to limits) and for the export of notes imported, or representing the proceeds of funds transferred, into the Areas or the Republic on or after 28 March 2013, the export of notes with the permission of the committee established under section 9 of Law 12(I) of 2013 of the Republic and the export of notes by members of diplomatic missions to the Republic.
3. The Ordinance repeals the Export of Currency (Restrictive Measures) Ordinance 2013.

