EUROPEAN COMMUNITY (SPECIFIED MEASURES) (MEDALS AND TOKENS SIMILAR TO EURO COINS) ORDER 2008

The Administrator makes the following Order in exercise of his powers under section 3(1) of the European Community (Specified Measures) Ordinance 2005(a).

Citation and Commencement

1. This Order may be cited as the European Community (Specified Measures) (Medals and Tokens similar to Euro coins) Order 2008 and comes into force on the day on which it is published in the Gazette.

Adoption of EC Regulation 2182/2004

2. Council Regulation (EC) No. 2182/2004 of 6 December 2004(b) (“the Regulation”) concerning medals and tokens similar to euro coins, including any amendment made to it whether before or after this Ordinance, applies and has effect in law in the Areas.

Offences

3. A person who contravenes Article 2 of the Regulation commits an offence and is liable to a fine of €50,000.

Dated this 28th day of October 2008.

By the Administrator’s Command,

J. D. Wilson,
Chief Officer,
(SBA/AG/2/CG/422) Sovereign Base Areas.

Notes

(a) Ordinance 24/05.
EXPLANATORY NOTE
(This note is not part of the Order)

Introduction

1. This explanatory note relates to the European Community (Specified Measures) (Medals and Tokens similar to Euro coins) Order 2008. It has been prepared by the Office of the Attorney General and Legal Adviser in order to assist the reader of the Order. It does not form part of the Order.

2. The note should be read in conjunction with the Order. It is not, and is not meant to be, a comprehensive description of the Order.

Particular points

3. Section 3(1) of the European Community (Specified Measures) Ordinance 2005 provides that the Administrator may by Order provide for a specified EC measure to have effect in the Areas. A specified EC measure is one which applies in the territory of the Republic of Cyprus but does not apply in the Areas as a matter of European Community law. By adopting specified EC measures, the SBAA replicates Republican law in respect of relevant directly applicable Community law.

4. The Order provides for the adoption in the Areas of Council Regulation (EC) No 2182/2004 of 6 December 2004 concerning medals and tokens similar to euro coins (“the Regulation”). The Regulation prohibits the production and sale of such medals and tokens and their importation and distribution for sale or for other commercial purposes. This is highly relevant for the Areas given that the euro is the currency in use in the Areas.

5. Article 3 of the Order provides for a criminal offence of contravening Article 2 of the Regulation and a potential fine for doing so of €50,000. This replicates the effect in the Republic of section 9(2) of the Currency (Counterfeiting and other related matters) Law 2004 as inserted by the Currency (Counterfeiting and other related matters) (Amendment) Law 2008 (Law 23(I)/2008).